



GGI CONFERENCES GMBH

**ASIA-PACIFIC REGIONAL CONFERENCE  
13-16 DECEMBER 2012  
BANGKOK, THAILAND**

**Speakers Summary – Dr. Marc Faber PH.D.**

**Addressing long-term structural problems with “short-run fixes” and superimposing “new bubbles” - Investment strategy in a rapidly changing and highly volatile environment**

The more I studied economic science, the smaller appeared the knowledge which I had of it in proportion to the knowledge I needed; and now, at the end of nearly half a century of almost exclusive study of it, I am conscious of more ignorance of it than I was at the beginning of the study.”

*Alfred Marshall*

- Addressing long-term structural problems with “short-run fixes” (Krugman) and superimposing “new bubbles” (Krugman, McCulley) upon busted ones is the shortest road to economic catastrophe
- Problems associated with expansionary monetary policies
- Problems associated with expansionary fiscal policies
- Causes and consequences of the ongoing shift in the balance of economic and political power from the most developed countries to emerging economies
- Rising social and political tensions in the Middle East and Central Asia, and territorial disputes in the South China Sea
- Investment strategy in a rapidly changing and highly volatile economic, political and financial environment