



GENEVA GROUP INTERNATIONAL

**Geneva Group International European Conference
Madrid, Spain
22-25 April 2010**

PG Restructuring & Insolvency meeting

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Friday, 23 April 2010, 14:00 - 17:30 hrs, Room: Albeniz

The main discussion topic of the Restructuring & Insolvency Practice Group (PG) to be held on the European GGI conference in 2010 will be restructuring and reorganization as well as consultancy works that can be generated in connection with them.

The choice of topic of the PG is especially opportune after the last one and a half year of the international financial and economic crisis, considering that many enterprises have got into or near to the situation of being insolvent. The fact adds to the significance of the topic that on the market of legal services, the amount of M&A transactions have decreased drastically, while a considerable amount of the remaining M&A transactions are generated due to the nearly impossible financial situation or the insolvency of enterprises. In such an economic environment, companies requiring reorganisation provide a considerable business opportunity to law offices, auditors, accountants and other consultants, since getting these companies back on their feet and preparing them for sale and/or reorganisation creates a strong demand for consultancy work. The potential of insolvency and reorganisation procedures is also not to be neglected from the prospect of asset-deals, since the buyout of production equipment is quite often the key to start over, which might make it necessary to involve experts of real estate transactions, project financing and contractual securities.

As it can be established from the above mentioned as well, the insolvency and reorganisation procedures, despite their special character, connect to several other fields of consultancy and offer considerable business opportunities. Participants of the PG will be trying to find an answer on how to reveal the demand for consultancy arising from the above by individual enterprises, on what kind of services and consultancy do clients require during insolvency and reorganisation procedures and on what types of opportunities would occur to enhance a greater cross-border cooperation between GGI members in connection with this new field.

Participants and lecturers of the PG will provide a short introduction to each other on the reorganisation practice of their countries, which will offer an insight into practical and legal solutions, and then they will collect and list the opportunities that may enhance further cooperation between the participants, in a wider sense between GGI members, regarding these transactions.