



NEPAL BUDGET 2072/73 (2015-16)  
TAX PERSPECTIVE

Compiled By:

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## Income Tax

### WAIVERS OF TAX, PENALTY & INTEREST

- Small taxpayers who have lost properties due to earthquakes, if submit income tax return for F/Y 2071-72 with earthquake victim certificate will get waiver in income tax, excise duty, license fee and house rental tax.
- Social security tax of 1% has been waived in Pension Income.
- Tax payers like Doctors, Artists, Journalist, Players, Engineers, Lawyers, Auditor, Traders, Industrialists, Investors, Consultants, Agents, Retired Persons, Employees, Teachers, Professors etc and any other persons/institutions who had income for the FY 2070/71 or earlier years and have not paid tax and submitted Income Tax Returns for the FY 2070/71 and earlier years. If they obtain the PAN, Pay Tax and submit the Income Tax Return for the FY 2068/69, 2069/70 and 2070/71 within the end of Poush 2072 then they are not required to submit the Income Tax Returns of earlier years and also income tax, fine, interest and penalties of such earlier years shall be waived.

### TAX RATES

#### PERSONAL TAX

##### A. For Resident Person

There has not been any change in the Tax Rates applicable to the Resident Person from the Budget this year. Hence the rate applicable in the Previous Year is applicable to this year as well:

Particulars	FY 2071/72		FY 2072/73	
	Rs.	Tax Rate	Rs.	Tax Rate
<b>Assessed as Individual</b>				
<b>F</b>	250,000	1%	250000	1%
<b>irst Tax slab</b>				
<b>Next</b>	100,000	15%	100,000	15%
<b>Balance Exceeding</b>	350,000	25%	350,000	25%
<b>Assessed as Couple</b>				
<b>First Tax Slab</b>	300000	1%	300000	1%
<b>Next</b>	100,000	15%	100,000	15%
<b>Balance Exceeding</b>	400,000	25%	400000	25%
	<u>In case the Taxable Salary of an Individual is more than Rs. 25 Lakhs, additional tax at the rate of 40 percent shall be levied on the tax applicable on the income above Rs. 25,00,000 (i.e. Above Rs. 25,00,000, Tax Rate of 35% is applicable).</u>			

**Notes:**

1. Natural person working at remote areas are entitled to get deduction from taxable income to a maximum of Rs. 50000.
2. Natural person with pension income included in the taxable income shall be entitled to deduct from taxable income an additional 25% of amount prescribed under first tax slab.
3. Incapacitated natural person shall be entitled to get deduction from taxable income an additional 50% of amount prescribed under first tax slab.
4. A Resident natural person who has procured life insurance and paid premium amount thereon shall be entitled to a deduction of actual annual insurance premium or Rs. 20000 whichever is less from gross taxable income.
5. **A Resident natural person who has procured Health Insurance and paid premium amount thereon shall be entitled to a deduction of actual annual insurance premium or Rs. 20,000 whichever is less from gross taxable income. (New)**
6. In case of the employee employed at the foreign diplomatic of Nepal only 25% of the foreign allowances are to be included in the income from salary.
7. In case of the employee posted outside Nepal is getting foreign allowance will get 75% rebate of such allowance.
8. In case of the female employee whose taxable income is only from employment than 10% rebate is allowed on tax liability.
9. In case of individual having income from export, tax rate of 15% is applicable in place of 25%.
10. The limit of 7% of Depreciable Base is not applicable on the repair and improvement expenses incurred for assets located at earthquake affected areas prescribed by GON, in case the person desires to apply this provision. This facility is allowed until FY 2073/74.
11. Productive industries, except tobacco and alcohol industries are eligible to get 50% discount on land registration fee.

**B. For Non-Resident Person**

<b>S. N.</b>	<b>Nature of transaction</b>	<b>FY 2071/72</b>	<b>FY 2072/73</b>
1.	Income earned from normal transactions.	25% flat rate	25% flat rate
a.	Income earned from providing shipping, air transport or telecommunication services, postage, satellite, optical fiber project.	5%	5%
b.	Income earned providing shipping, air transport of telecommunication services through the territory of Nepal.	2%	2%
c.	Repatriation by Foreign Permanent Establishment.	5%	5%

S. N.	Nature of entity	FY 2071/72	FY 2072/73
<b>1</b>	<b>Company/Firm /Industry</b>		
<b>1.1</b>	<b>Domestic income</b>		
	Normal Rate (NR)	25%	25%
<b>1.2</b>	<b>Other</b>		
<b>I.</b>	Special industries (mainly manufacturing other than alcoholic & tobacco producing industry)	20% (Normal Rate)	20% (Normal Rate)
	Providing direct employment to Nepalese citizens:	90% Normal Rate	90% Normal Rate
	a. For 300 or more by special industries and information technology industries.		
	b. For 1200 or more by Special industries.	80% Normal Rate	80% Normal Rate
	c. For 100 Nepalese including 33% women, dalit & disabled by Special industries.	80% Normal Rate	80% Normal Rate
<b>II.</b>	d. <b>Special industry providing employment to Nepalese Citizen only, agriculture industry, tourism industry providing employment to minimum 100 people</b>	Newly Introduced	70% Normal Rate
<b>III.</b>	a. <u>New Industries established with more than ten million capital and provide direct employment more than 500 peoples for a complete year or,</u>	<u>100% Income is exempt from tax for the first 5 years from the date of commencement of production and 50% of income is exempt from tax for next 3 years -</u>	<u>100% Income is exempt from tax for the first 5 years from the date of commencement of production and 50% of income is exempt from tax for next 3 years.</u>
	b. <u>New Industry related to Tourism and Aviation with more than twenty million capital or,</u>		
	c. <u>Running industry with substantial expansion (at least 25% of existing capacity) with capital not less than ten million and provide direct employment more than 500 peoples for complete year.</u>		
<b>IV.</b>	Industries establishment in very undeveloped areas (sec 11.3.b) as defined in Industrial Enterprise Act.	10% of the normal rate (for 10yrs from the year of establishment)	10% of the normal rate (for 10yrs from the year of establishment)
<b>V.</b>	Industries establishment in undeveloped areas (sec 11.3.b) as defined in Industrial Enterprise Act	20% of the normal rate (for 10yrs from the year of establishment)	20% of the normal rate (for 10yrs from the year of establishment)
<b>VI.</b>	Established in underdeveloped areas (Sec 11.3.b). as defined in Industrial Enterprise Act	30% of the normal rate (for 10yrs from the year of establishment)	30% of the normal rate (for 10yrs from the year of establishment)
<b>VII.</b>	Industry established in 'Special Economic Zone' recognized in mountain areas or hill areas by the GON	Up to 10 years 100% exempt and 50% rebate in subsequent years	Up to 10 years 100% exempt and 50% rebate in subsequent years
<b>VIII.</b>	Industry established in 'Special Economic Zone' other than above locations	100% exempt up to first five years and 50% rebate in	100% exempt up to first five years and 50% rebate in



S. N.	Nature of entity	FY 2071/72	FY 2072/73
		subsequent years	subsequent years
IX.	Dividend distributed by the industry established in the special economic zone	Dividend Tax is 100% exempt up to first five years and 50% rebate in subsequent 3 years	Dividend Tax is 100% exempt up to first five years and 50% rebate in subsequent 3 years
X.	Income derived by the foreign investors from investment in 'Special Economic Zone'( source of income use of foreign technology, management service fee and royalty)	50% of applicable tax rate	50% of applicable tax rate
XI.	<b><u>Dividend Distribution Tax in case Special Industry, Industry based in Agriculture and Tourism sector capitalizing its profit for the purpose of expansion of capacity of industry.</u></b>	<b><u>Newly introduced</u></b>	<b><u>100% exempt</u></b>
XII.	Import income of information technology industries as IT Park as declared by government.	50% of normal tax rates	50% of normal tax rates
XIII.	Institution having licensed to generate, transmit, and distribute electricity shall be allowed if the commercial activities started in terms of electricity generation , generation and transmission, generation and distribution or generation, transmission distribution before B.S 2080 Chaitra and these exemption shall also be available for solar, wind and other alternative energy companies.	100% exempt up to seven years and 50% rebate on subsequent 3 years	100% exempt up to ten years and 50% rebate on subsequent 5 years.
XIV.	Income from export of goods produced by manufacturing industries	75% of normal rate	75% of normal rate
XV.	Income from construction and operation of road, Bridge, Airport and tunnel or income investment in tram and trolley bus	60% of applicable tax rate	60% of applicable tax rate
XVI.	Income manufacturing industry, tourism service industry hydropower generation, distribution and transmission industry listed in the security exchange (i.e. capital market)	90% of applicable tax rate	90% of applicable tax rate
XVII.	Industry established in least developed area producing brandy, wine, side from fruits	60% of applicable tax rate up to 10 years	60% of applicable tax rate up to 10 years
XVIII.	Royalty from export of intellectual asset by a person	75% of applicable tax rate	75% of applicable tax rate
XIX.	Income from sale by intellectual asset by a person through transfer	50% of applicable tax rate	50% of applicable tax rate
XX.	<u>Presumptive tax for Natural person carrying Proprietorship Business in Metropolitan, Municipality and VDC</u>	<ul style="list-style-type: none"> <li>• <u>5000 for the person conducting business within Metropolitan Area</u></li> <li>• <u>2500 for the person conducting business within Municipality and</u></li> <li>• <u>1500 for the person conducting business anywhere outside the limit of Metropolitan Area and Municipality Area</u></li> </ul>	<ul style="list-style-type: none"> <li>• <u>5000 for the person conducting business within Metropolitan Area</u></li> <li>• <u>2500 for the person conducting business within Municipality and</u></li> <li>• <u>1500 for the person conducting business anywhere outside the limit of Metropolitan Area and Municipality Area</u></li> </ul>

S. N.	Nature of entity	FY 2071/72	FY 2072/73
XXI.	Presumptive tax in case a Resident Natural Person is engaged in business of <u>Public Vehicles</u>	<u>Rate as per nature of vehicles</u> <ul style="list-style-type: none"> <li>• Per Mini-Bus, Mini-Truck, Truck and Bus –Rs.1500</li> <li>• Per Car, Jeep, Van and Micro-Bus-Rs.1200</li> <li>• Per Three Wheeler, Auto – Rickshaw and Tempo- Rs. 850</li> <li>• Per Tractor and power Tiller-Rs 750</li> </ul>	<u>Rate as per nature of vehicles</u> <ul style="list-style-type: none"> <li>• Per Mini-Bus, Mini-Truck, Truck and Bus –Rs.3000</li> <li>• Per Car, Jeep, Van and Micro-Bus-Rs.2400</li> <li>• Per Three Wheeler, Auto – Rickshaw and Tempo- Rs. 1550</li> <li>• Per Tractor and power Tiller-Rs 1000</li> </ul>
XXII.	<p><u>Presumptive tax in following case:</u> Resident Natural Person who fulfills all the following conditions:</p> <ol style="list-style-type: none"> <li>a) The person generates income only from business having source in Nepal</li> <li>b) The person does not claim Medical Tax Credit</li> <li>c) The person does not claim advance tax arising out of tax withheld by withholding agent</li> <li>d) The transaction of the business exceeds Rs. 20 Lakhs and is less than Rs. 50 Lakhs</li> <li>e) The person is not registered for VAT purpose, and</li> <li>f) The person does not have income related to consultancy and expert professional services including that provided by doctor, engineer, auditor, lawyer, sportsman, artist, and consultant.</li> </ol> <p><u>Than the tax applicable will be as follows:</u></p> <ol style="list-style-type: none"> <li>1. <u>For person dealing in cigarette, gas, etc. in which the person makes sales by adding 3% commission or profit.</u></li> <li>2. <u>For persons dealing goods besides that specified in (1) above</u></li> <li>3. <u>Persons dealing in service business</u></li> </ol>	<p><u>Newly introduced</u></p>	<p><u>0.5% of transaction amount.</u></p> <p><u>1.5% of transaction amount.</u></p> <p><u>2 % of transaction amount.</u></p> <p><u>However, if amount calculated above is less than Rs. 5000 then Rs.</u></p>

S. N.	Nature of entity	FY 2071/72	FY 2072/73
			<u>5000 is imposed on such cases.</u>
<b>1.3</b>	<b>Bank and Financial Institution</b>		
	Commercial banks, Development Banks and Finance companies	30%	30%
<b>1.4</b>	<b>Insurance business</b>		
	General insurance business	30%	30%
<b>1.5</b>	<b>Petroleum Industries</b>		
	Entity engaged in Petroleum business under Nepal Petroleum Act , 2010	30%	30%
	Institution having licensed to exploration for petroleum or natural gas become commercial before B.S 2075 Chaitra	100% exempted up to seven years and 50% rebate on subsequent 3 years	100%exempted up to seven years and 50% rebate on subsequent 3 years
<b>1.6</b>	<b>Other Business Entities</b>		
	<ul style="list-style-type: none"> <li>- Entity involves in construction of roads, bridges, tunnels, Rope-ways, suspension bridges etc.</li> <li>- Income earned by the natural person wholly involved in special industry</li> <li>- Income earned by the resident person relating to export activities</li> </ul>	20%	20%
<b>1.7</b>	Saving and Credit Co-Operatives established in rural areas under Co-Operatives Act, 2048.	Nil	Nil
<b>1.8</b>	Saving and Credit Co-Operatives established in Metropolitan City, Sub-Metropolitan City and areas attached with above metropolitan city and sub-metropolitan city under Co-Operative Act, 2048.	20%	20%

**TDS WITHHOLDING IN OTHER PAYMENTS**

S. N.	Nature of transaction	FY 2071/72	FY 2072/73
A.	Interest income from deposit up to Rs 10000 under 'Micro Finance Program', 'Rural Development Bank', 'Postal Saving Bank' & Co-Operative (u/s-11(2) in rural areas)	Exempt from tax	Exempt from tax
B.	Wind fall gains	25%	25%
	Wind fall gains from Literature, Arts, Culture, Sports, Journalism, Science & Technology and Public Administration amount received up to 5 lacs	Nil	Nil
C.	Payment of rent by resident person having source in Nepal	10%	10%
D.	Payment of Rent by Resident person having source in Nepal if the Bill raised is VAT bill	10%	<b>1.5%</b>
E.	Profit and Gain from Transaction of commodity future market	10%	10%
F.	Profit and Gain from Disposal of Shares:		

S. N.	Nature of transaction	FY 2071/72	FY 2072/73
	<b><u>In case of Individual</u></b>		5%
	- Listed Shares	5%	10%
	- Non Listed Shares	10%	
	<b><u>Others</u></b>		10%
	- Listed Shares	10%	15%
	- Non Listed Shares	15%	
G.	On dividend paid by the resident entity. - To Resident Person - To Non Resident Person	5% for both	5% for both
H.	On payment of gain in investment insurance	5%	5%
I.	On payment of gain from unapproved retirement fund	5%	5%
J.	On payment of interest or similar type having source in Nepal to natural person [ not involved in any business activity ] by Resident Bank, financial institutions or debenture issuing entity, or listed company	5%	5%
K.	Payment made by natural person relating to business or other payments relating to house rental except house rent	No TDS	No TDS
L.	Payment for articles published in newspaper, question setting, answer evaluation	No TDS	No TDS
M.	Interest payment to Resident bank, other financial institutions	No TDS	No TDS
N.	Interregional interchange fee paid to credit card issuing bank	No TDS	No TDS
O.	Interest or fees paid by Government of Nepal under bilateral agreement	No TDS	No TDS
P.	On payment of general insurance premium to resident insurance company	No TDS	No TDS
Q.	On payment of premium to non-resident insurance company	1.5%	1.5%
R.	Contract payment exceeding Rs 50000 for a single contract within 10 days.	1.5%	1.5%
S.	Interest & Dividend paid to Mutual Fund	No TDS	No TDS
T.	Payment of consultancy fee: - to resident person against VAT invoice - to resident person against non VAT invoice	1.5% 15%	1.5% 15%
U.	Payment on contract to Non Resident Person - On service contract - On repair of aircraft & other contract - In cases other than above as directed by IRD.	15% 5%	15% 5%
V.	Gain on disposal of Interest in any resident entity (both listed or unlisted) exchange (Taxable amount is calculated under section 37) - To resident natural person - To others including non resident	10% 15%	10% 15%
W.	TDS deducted on payment of dividend made by Mutual fund to natural Person is final withholding Tax.	5%	5%



S. N	Particulars	FY 2071/72	FY 2072/73
<b>1.</b>	<b>Individual</b>		
	Tax withholding on capital gain for natural person on transaction exceeding Rs 3 million (to be made by land revenue office at the time of registration)		
	– disposal of land or land & building owned for more than 5 years up to 10 years	2.5%	2.5%
	– disposal of land or land & building owned for less than 5 years	5%	5%
<b>2.</b>	<b>Corporate</b>		
	Income from disposal of non business chargeable assets (Capital Gain)	Normal Rate	Normal Rate

### OTHER CONSIDERED IMPORTANT

- **Natural Person whether Resident or not having Taxable Income exceeding Rs. 40 Lakhs is compulsorily required to submit Income Tax Return within the time limit prescribed by Income Tax Act.**
- **Person contributing any amount to Prime Minister Relief Fund or National Reconstruction Fund established by Government of Nepal during any Income Year, are entitled to deduct such amount while calculating taxable income for such Income Year.**
- **Advance Tax for the Tax Payers, who pays tax on the basis of their Transactions:**

**If any person pays tax on the basis of transaction then they shall pay the Advance Tax on following two Installments:**

- a) **Up to Poush End - Total Tax on Transaction up to Poush 20 as per specified rate.**
- b) **Up to Ashad End - Estimated Total Tax up to Ashad End taking the basis of Actual transactions up to Ashad 20 shall be calculated. After calculating such Tax, Tax paid on First Installment should be deducted and balance amount shall be paid within Ashad end.**

## Value Added Tax

- No changes in the existing rate of 13 percent for the fiscal year 2072/73.
- As per the Budget Speech threshold limit of Rs 20 lakhs has been increased to Rs 50 lakhs for the registration purpose however, the same is to be incorporated while updating VAT Regulation.
- Further the tax officer shall order the cancellation of registration of such persons who are registered at the time of implementation of above rule and the turnover of which does not exceed 50 Lakhs within 12 months of the implementation of the above rule.

Provided that the person desirous of registering voluntarily as per Sec. 9 of the Act may continue to be a registered person by making an application as prescribed within Ashad End 2073.

- The threshold of bank guarantee provision has been reduced to 40% of the export sales from 60% of the export sales made in last 12 months to import raw materials attributable to production of goods to be exported equivalent to the VAT applicable on such import.
- New additional condition u/s 4 (4) of Income Tax Act has been inserted for voluntarily registration of the person limiting registration only to those person who doesn't opt for presumptive taxation.
- New section 10 kha has been inserted for temporary registration of two or more persons working together in joint venture for specific period and prescribed work which shall be cancelled after the expiry of the term prescribed.
- If during stock verification of the taxpayer excess stock item which has not been mentioned in stock register is found the tax officer has authority to charge 50% of market price of such excess stock as penalty.
- For green house and irrigation equipment imported by agricultural and horticulture firms are to be exempt from value added tax.
- The liability to inform the tax officer in case of transfer of business resulting due to death or sales has been divided among the registered person(transferor) and the transferee which previously was liability of registered person(transferor) alone.

## Excise Duty

The Budget 2072 has proposed higher Excise Duties on Khudo, Shakhar, Cold Drinks, Tobacco and Liquor Items. Apart from such Items there have not been any major changes in Excise Regime this Year. However, In case of Curser Industry following provision has been introduced by the Budget:

**Crusher industries who have not obtained excise license or have not renewed excise license due to discontinuity of their business operation by various reasons, if they start operation by obtaining excise license or by renewing license within Ashoj end, 2072 then they are not required to pay excise renewal fee, fine, interest and penalties of earlier years.**

The rates being applicable are prescribed below:

Materials	Unit	Prevailing rate for 2071 (Rs.)	Proposed rate for 2072 (Rs)
KHUDO	Per Kg	45	50
SHAKHAR	Per Kg	80	90
Perfumed betel nut without tobacco	Per Kg	120	138
Beer	Per Ltr	92	98
Other cold drinks less than 12 % alcohol	Per Ltr	230	250
Wine 12 % alcohol	Per Ltr	230	250
Wine 12-17% alcohol	Per Ltr	230	250
Wine more than 17 %	Per Ltr	260	290
SIDER MAFE From Apple Juice	Per Ltr	60	66
Raw material of wine and brandy	Per Ltr	115	115
Raw materials of whisky, rum & TAFIA, GIN & GENEVA, Vodka, liquors and other alcohol including spirit	Per Kg	115	115
Rectified spirit and ENA		50	50
	Per Ltr	538	591
Brandy and wine, whisky, Rum and TAFIAI, GIN & GENEVA, vodka, liquors & cordials 25 UP strength	Per LP Ltr	716	788
Brandy and wine, whisky, Rum TAFIAI, GIN & GENEVA, vodka, liquors & cordials 30 UP strength	Per Ltr	501	551
	per LP ltr	716	788
Any other alcoholic drinks of 15 UP strength	Per Ltr	719	793
	Per LP Ltr	848	933
Any other alcoholic drinks of 25 UP strength	Per Ltr	538	591
	Per LP Ltr	716	788
Any other alcoholic drinks of 30 UP strength	Per Ltr	501	551
	Per LP ltr	716	788
Any other alcoholic drinks of 40 UP strength	Per Ltr	254	279
	Per LP Ltr	423	465
Any other alcoholic drinks of 50 UP strength	Per Ltr	125	115
	Per LP Ltr	250	230
Any other alcoholic drinks of 70 UP	Per Ltr	22	24

Materials	Unit	Prevailing rate for 2071 (Rs.)	Proposed rate for 2072 (Rs)
strength	Per LP Ltr	72	80
Nicotine , Pan Masala and Gurkha	Per Kilo Gram	325	375
Readymade Bidi	Per M	70	75
All type of Cigar	Per Khilli	10	11
Cigarette 70 mm with filter	Per M	657	723
Cigarette 70 mm without filter	Per M	294	320
Cigarette 70-75 mm with filter	Per M	839	931
Cigarette 75-85 mm with filter	Per M	1075	1193
Cigarette above 85 mm with filter	Per M	1463	1624

## Custom Duty

The budget has purposed exemption on custom duty for certain infrastructure and agriculture related products, few are highlighted below:

Particular	Exemption
Import of construction material and raw materials of the same, bricks, zinc sheets, pre-fabricated home and its raw materials required for reconstruction.	Concession in custom duties
In case of import of milking machine and refrigerated van used in transportation of meat items or, any person going for Foreign Employment and had worked for at least one year, bring one television set up to 32 inch.	100% exemption on custom duty
For Agriculture equipment import such as tractor to dig farm, power tiller, and thresher machine	100% exemption on custom duty
Import of oxygen plant inbuilt transport vehicle to transport fishery and fishing to farmer who own pond of more than 1 hectare for aquaculture.	50% rebate on customs duty
import of vehicle having capacity of 40 seats for the cooperatives and the companies registered with the objective of operating the public transport service	5% custom duty to be levied
Import of hybrid fruit plants and animals for improved breeding	1% custom duty to be levied
Import of tray used for paddy germination and plantation	100% exemption on custom duty

### Rate of custom duty applicable for F.Y 2072-73

Heading	Description of article	Import Duty (% except otherwise specified) for FY 2072-73
4.05	Butter and other fats and oils derived from milk; dairy spreads.	20
22.08	Undenatured ethyl alcohol of an alcoholic strength by volume of less than 80% vol; spirits, liqueurs and other spirituous beverages.	1200
24.02	Cigars, cheroots, cigarillos and cigarettes, of tobacco or of tobacco substitutes.	Per thousand sticks Rs. 4500
44.01	Fuel wood, in logs, in billets, in twigs, in faggots or in similar forms; wood in chips or particles; sawdust and wood waste and scrap, whether or not agglomerated in logs, briquettes, pellets or similar forms.	5
49.11	Other printed matter, including printed pictures and photographs.	
	4911.99.10 Computer software printed matter	5
	4911.99.20 Recharge card	20
	4911.99.90 Others	20
63.06	Tarpaulins, awnings and sun blinds; tents; sails for boats, sailboards or land craft; camping goods.	15



Heading	Description of article	Import Duty (% except otherwise specified) for FY 2072-73
68.02	6802.23.00 –Granite	20
	6802.93.00 –Granite	20
69.04	6904.10.00 -Building bricks	10
72.01	7210.41.00 --Corrugated	15
72.16	Angles, shapes and Sections of iron or non-alloy steel.	20
	8471.50.10 Computer server and network servers	Exempt
	8471.50.90 Others: Storage Units	Exempt
84.71	8471.70.10 Computer hard disk, internals	Exempt
	8471.70.20 Computer hard disk, Portable or external	5
	8471.70.90 Others	5
	8504.22.00 --Having a power handling capacity exceeding 650 kVA but not exceeding 10,000 kVA	15
85.04	8504.23.00 --Having a power handling capacity exceeding 10,000 kVA	
	8504.34.00 --Having a power handling capacity exceeding 500 kVA	15
		15
85.23	Discs, tapes, solid-state non-volatile storage devices, "smart cards" and other media for the recording of sound or of other phenomena, whether or not recorded, including matrices and masters for the production of discs, but excluding products of Chapter 37.	Exempt
85.46	Electrical insulators of any material.	
	8546.90.00 -Other	30
	Motor cars and other motor vehicles principally designed for the transports of persons (other than those of Heading 87.02), including station wagons and racing cars.	
87.03	Others: Operated by electricity	
	8703.90.11 Three Wheeler	30
	8703.90.19 Others	80
	8703.90.90 Others	80
90.07	9007.20.00 -Projectors	10
90.08	9008.50.00 -Projectors, enlargers and reducers	10
94.06	9406.00.00 Prefabricated buildings.	15

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**FOR FURTHER CORRESPONDENCE:**

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