

Compulsory e-filing for Audited Financial Statements

The Thai Department of Business Development (DBD) rolled out its *DBD e-filing system* on 4th September.

The new electronic system will completely replace the previous method of submitting documents in hard copy. Thus all *juristic persons* (i.e. a legal entity under the civil and commercial code) **must obtain a DBD e-filing username and password by 30th September 2015.**

The username and password can be obtained from the *Business Information Division* or the *Office of Commercial Affairs*, Regions 1-6. These login details replace the signatures previously required on the annual audited financial statement, profit and loss account, copy of the report on the shareholders' meetings, form Sor.BorChor 3 and form Sor.BorChor 3/1.

To help ease in the new system, the DBD has set out two deadlines for filing the next audited financial statement:

1. For those juristic persons who are **ready to use the DBD e-filing system**, this must be done by **31st May 2016.**
2. For juristic persons who are **not yet ready** to use the e-filing system, **hard copies** of the audited financial statements must be submitted by **31st May 2016**, then filed on the **e-filing system by 30th June 2016.**

E-filing can be done in one of two formats:

- Directly onto the DBD website (www.dbd.go.th) using the e-Form provided and attaching the financial statement in PDF, according to the format prescribed by the DBD.
- XBRL in Excel: using the appropriate DBD Excel template (according to the juristic person category), which can be downloaded from the DBD website (www.dbd.go.th) and attaching the financial statement in PDF – again, according to the format prescribed by the DBD.

For any assistance and further information, please contact us by e-mail at info@mbmg-group.com or call +66 2 665 2536.

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