

**GGI EasyMeet
Ljubljana, Slovenia
12 – 14 November 2010**

Workshop Summaries

**Financing of Cross-Border Renewable Energy Projects
*Dr. Matthias von Oppen, Wendler Tremml***

This workshop will focus on financing scenarios for investments in renewable energy projects. The banking market, even though still impacted by the financial crisis, is eager to foster such investments, but the financial and project requirements are extremely high. It is therefore vital to understand the typical issues likely to be raised by banks when it comes to the financing decision. The workshop will also touch on the structuring of such projects in order to make them eligible for bank financing. Cross-border financing of such projects is additionally challenging as the legal requirements are obviously different in various jurisdictions. The typical tasks of a legal due diligence will therefore also include making the respective background comprehensible for other jurisdictions in a wide array of legal fields, e.g. corporate corporate, real estate, regulatory, tax and contractual law. The workshop will give an overview of requirements in Germany and highly welcomes contributions from any other jurisdictions represented at the GGI EasyMeet.

**Deferred tax in international practice
*Ugo Girardi, Balassone Casini Girardi***

Scenario: local or domestic accounting principles and international accounting principles.

Timing, challenges and opportunities for transition.

What is the “income tax problem”? Current income taxes and deferred income taxes.

Examples

Taxable capital gains in case of disposal of tangibles (Liability)

- ü Tax recognition of advertising expenses (Asset)
- ü Losses carried forward (Asset)

International activity often implies use, even if not legally adopted, of IAS: we are supposed to be very skilled either on problems of deferred taxes arising “internally” in IAS world, i.e. in an IAS economic environment, or of deferred taxes arising because of the contact of IAS and non-IAS economies.

Examples

- ü Depreciation
- ü Credit evaluation
- ü Leasing

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Offbeat – Travelling New Roads in Old Business

Elisabeth Heller, Heller Consult

Astrid Rechel-Götz, Benefitax GmbH

Never before has communication been so quick, networking so easy and geographic distances so close. Even old fashioned partners of consulting firms have meanwhile learned about the fact that e-business and social networks have become a must hardly to be omitted in private life as well as in business. But how to combine unconventional new media such as Twitter, Xing or Facebook with the label of seriosity and confidentiality of the law and tax branch and their reputation of being much more conservative? As partners and CEO's are usually light-years away from such topics, the creativity and practical media experience of the young consultants' generation is needed. This is what we would like to profit from in our workshop by collecting ideas and experiences of the easy-meeters, getting to know the usage of various social media in different countries and developing there from proposals for an effective and beneficial application in professional surroundings.

Cross Border Debt Collection

Christian Seidl, Tramposch & Partner

In their day-to-day business, lawyers as well as tax advisors and accountants meet clients who are facing problems with international debt collection. An international organization like Geneva Group International should therefore provide its members with special interest grouping as an instrument to assist clients in these matters and to emphasize the importance of international contacts. All practice group members, as well as delegates who are not yet practice group members, but are interested in the practice group are invited to participate in this workshop.

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