

# DRDA, PLLC

A professional limited liability company  
Certified public accountants and business consultants

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## Types of Entities

	Foreign Ownership	Entity level Income Tax Federal	Entity level Income Tax State	Ownership creates Income tax filing for shareholder
<b>C-Corp</b>	Y	Y	Y	N
<b>S- Corp</b>	N	N	Y/N	Y
<b>LLC - Partnership</b>	Y	N	Y/N	Y
<b>LLC - Ignored</b>	Y	N	Y/N	Y
<b>Limited Partnership</b>	Y	N	N	Y

**C- Corp Tax Rate**

0-50k	15%
50-75k	25%
75-100k	34%
100-335k	39%
335 - 10,000,000	34%

## Types of Tax When Doing Business in the United States

**Federal Income Tax**  
**State Income Tax / Franchise Tax**  
**City Income Tax (Primarily in Northeast)**  
**State Sales Tax**  
**Property Tax- Real & Personal**  
**Excise Tax**  
**Import Tax**

## Hierarchy of Business & Tax Planning Strategies

**RMaP**  
*(\$150,000 - \$1.2 Million)*

**Medical Expense Reimbursement Plan**  
*(\$50,000 - \$500,000)*

**Deferred Compensation Plan**  
*(100% of Pay)*

**Combination 401(k) & Defined Benefit Plan or Cash Balance Plan**  
*(\$50,000 - \$350,000)\**

**401(k) Plan**  
*(\$17,500 - \$51,000)*

**Cafeteria Plan - Medical Expense**

- Estimated – actual contribution are dependent on a number of factors

IC- DISC  
Foreign Sales & Distribution Co.



## **Repatriation of Funds & Wind-up of Operations**

**Tax on Liquidation**

**Backup Withholding- 30%**

**Exchange Control**

**Dissolution with Secretary of State**

**Final Filings with Federal and State  
Authorities**