



SISTINI & GROSSI

STUDIO LEGALE E TRIBUTARIO

OPPORTUNITIES IN VARIOUS BUSINESS SECTORS

Geneva Group International

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Brief update on Italian tax law & commercial law

- The Società a Responsabilità Limitata Semplificata (LLC “simplified”)
- The “MINIMUM” contribution regime
- The interpretative ruling (“Questioning”)



Italian tax system...refresh

- IRES : corporate tax 27,5%
- IRAP : regional tax 3,9%
- IVA 20% 21% 22%
- INPS : social security



Doing business in Italy

- Focus on some business sectors
 - Fashion & luxury
 - Food & beverage
 - Technology
 - Tourism
- The “Made in Italy” : an opensource goodwill



Tax opportunity I : the maritime sector

- Meaning
- Requirements
- Reference market
- Tax incentives and social security benefits



Tax opportunity I : the maritime sector *case study*

Maritime sector taxation

Revenues	2.000.000	
Costs	1.500.000	
Profit	500.000	
IRES	27,5%	
- 80% benefit	400.000	
- 20% taxable amount	100.000	
	IRES	27.500
IRAP		0%
	IRAP	-
Taxes	27.500	5,50%

Corporate taxation

Revenues	2.000.000	
Costs	1.500.000	
Profit	500.000	
IRES	27,5%	
- 100% taxable amount	500.000	
	IRES	137.500
IRAP		3,9%
	IRAP	19.500
Taxes	157.000	31,40%



Tax opportunity II : the food and wine sector

- Meaning
- Requirements
- Reference market
- Tax incentives



Tax opportunity II : the food and wine sector

case study

Agricultural taxation

Revenues	3.074.760		
Costs	2.696.142		
Profit	378.618		
Agricultural Income	7.900		
IRPEF	41%		
	IRPEF	3.239	
IRES	0%		
	IRES	-	
IRAP	1,9%		
	IRAP	150,10	
Taxes	3.389	0,90%	

Corporate taxation

Revenues	3.074.760		
Costs	2.696.142		
Profit	378.618		
Agricultural Income	-		
IRPEF	0%		
	IRPEF	-	
IRES	27,5%		
	IRES	104.120	
IRAP	1,9%		
	IRAP	7.193,74	
Taxes	111.314	29,40%	



Tax opportunity III : fiduciary services

- Services
- Confidentiality
- Advantages