

UAE: The best is yet to come after the oil as it announces a 300- billion plan!

In the global history, the global oil and energy landscape has never been as chaotic as in the recent years. This is tantamount to the reason that oil production is drawing near its peak. It is the dreaded moment when conventional oil cease to percolate from a once rich existing field. It is for a fact that Oil wealth is the main contributor to the region's boom in the global economy, and indeed government of the region are realizing that they need to prepare their economies for when it runs out of oil.

UAE is level headed enough trying to maintain the position and footing in the global economic industry that the region is big enough as highly ranked in a global scale, more than just one big oil field.

UAE came to the whole agenda and economic paradigm shift where business and economic development is now focused on Foreign Direct Investments (FDI), which actually now shares the bigger chunk of the pie for financial and economic growth. There is an overwhelming triple digit percentile growth in foreign direct investments (FDI) in the past 9 years. The UAE is seeking to enhance the flow of Foreign Direct Investors (FDI) to broaden various income sources and reduce reliance in oil.

The UAE is working towards establishing a solid future for the coming generations away from the fluctuation of the energy prices and markets. The UAE has set its course for a post-oil world through investing in non-oil investments. The focal point of the region is to design and generate a sustainable wealth for the coming generation that will not depend on oil- products.

AED 300 Billion Dirham is allotted to national policies in legislation, investment, technology, education, and finance. The UAE is working towards establishing a solid future for the upcoming generations away from the oscillation of the energy and oil global prices and markets. The UAE government has taken its course for a post oil world through investing in the development of our people in the fields of science and advanced technology.

The UAE offers one of the most globally competitive supports in infrastructure, business environment, and finance with services offered by competent financial intermediaries, asset managers, insurance providers, international and Islamic law advisors, accountancy and consultancy firms that are internationally certified and accredited.

The UAE government initiatives and political stability created a fiscal and regulatory framework to broaden the business making it more favorable for the investors. There is so much opportunity to develop in UAE for the business sector and for the international investors. UAE government encourages inward investment and creates a political environment where business and financial system innovation is encouraged. The

government takes a multitude of measures, primarily by promoting the existing policies and regulations as well as legal frameworks on foreign investments, and develops new ones. This is in addition on the efforts to abolish obstacles and hindrances, and offering more exemptions and incentives to business sectors and investors.

Further flow of FDI will bring in various benefits, by giving a push to economic development and support national economies to keep pace with the global technological and business progress. This is more than a reason enough to keep throng of global investors swarming in the UAE.

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