

International Taxation Practice Group

Sunday, April 22nd, 2007

Participants

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Oliver Biernat
Peter Kopa
Nikoforos Nikiforou
Henry Charles
Graham Busch
Jörg Steisslinger
Robert van den Wall Bake

Dear all,

By means of this email I want to give an overview of what we discussed and the plans we made. I copied a few others into this email knowing they are also interested in the International Taxation Practice Group.

Main issue was to determine whether or not there is enough support for an International Taxation Practice Group (hereafter: PG) amongst the members of GGI. As mentioned above, during the PG meeting, 8 people were present. At least two persons couldn't attend due to their departure out of Limassol. On Saturday, Graham's Workshop on International Tax, had approximately 14 people present (most of the participants that attended the meeting also joined the workshop). One can conclude, keeping in mind a number of absentees, at least 20 people are interested. In the meeting turned out that any interest above 10 people makes it worthwhile to continue with the PG.

We agreed that we use the written results of Graham's workshop as a (new) starting point. These results will be sent to all the members by email. We request all participants to review the part that concerns their specific country. Please make, if necessary, adjustments or additions in order to get a one or two page overview of taxation in your country. Please focus mainly on Corporation Tax and Individual Income Tax. These articles will be posted on the website as an addition to the matrix. Furthermore can everybody when returning their article to Barbara, add his/her personal contact details as well as the details of one or more of his/her colleagues dealing with International Tax in their firm.

We discussed the possibilities of increasing our communication and getting to know each other better, thus creating business opportunities.

Various tools could be used or set up to achieve this.

We discussed:

- Mailing through the GGI website (Barbara, the practice group area on the site can be used for this, so that each email is sent to all of us?);
- (Half) a page in the Insider so any "outsider" can see what we are doing;
- Every now and then perhaps a short video conference;
- Practice group meetings during conferences. Barbara, is it possible to have these on preferably Thursday afternoon? We agreed we should no longer have them on Sunday. Also the alternative of having them on Saturday during the workshops is not preferred;

- Additional one day meeting in between conferences. We suggested starting this on Saturday 22nd of September 2007. Barbara, can we have the first one in Zurich as we understood the Head Office has conference rooms available?
During the meeting we (shortly) discuss any possible Tax changes in each others country.
Furthermore we discuss a few topics that are selected in advance. And anyone interested, please present a case study. A program agenda for the meeting will have to be sent to everyone well in advance. (Approximately 1 month).
It is optional for the members to arrive either Friday evening for dinner or Saturday morning so they do not have to stay in a hotel.
I personally feel that if at least 10 members (preferably from at least 6 different countries) attend, it is worth to have such a meeting.
Can everybody please let Barbara know if they are willing to attend on September 22nd?
- Form a database on the website with the matrix, previously mentioned articles, all group emails and everybody's additional emails, publications, literature etc.

TO DO:

- Everybody please respond to the email with the results (article) of Graham's workshop;
- Barbara, can you store these emails and articles in the login area?
- Let us know if you are interested in an additional meeting in September;
- If so, who will make an agenda (i.e. select a few topics)?
- Think of a way to use the "Insider".
- Stay in touch!

Please give me/us your comments and ideas on the above. If we missed anything we discussed, please mention it.

Thanks for participating and best regards,

Robert van den Wall Bake