



GENEVA GROUP INTERNATIONAL

GGI Central & Eastern European Conference

International Taxation & Real Estate joint Practice Group Meeting Chaired by Oliver Biernat and Dr. Reinhard Nacke

17 June 2010, 15:45-18:15 hrs

Minutes

Participants:

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1. Oliver Biernat and Reinhard Nacke open the joint meeting of the PG International Taxations and Real Estate, presenting their practice groups and explaining the idea of having a joint PG meeting which arose during the chairpersons' meeting in February 2010.
2. News from the Real Estate Practice Group:
 - Reinhard Nacke briefly introduces the PG Real Estate. In particular he presents the Handbook Real Estate, which under others informs about the legal and tax aspects of the real estate business of 23 countries. The second edition is available for sale at a price of 42 Euros.
3. News from the International Taxation Practice Group:
 - Oliver Biernat informs about the International Business Guide and presents the layout; layouting is in process, corrected versions of data handed-in already have to be sent until June 25th; 38 countries have handed-in manuscripts. Russia is still missing; Andrey Yakovlev offers to set it up at short term [annotation: template has been sent to him on the same day].
 - Oliver asks all ITPG members who have provided information in the tax matrix to update it if older than 12 months. Graham asks participants to update their countries the holding company matrix as there seem to be some obsolete data.
4. Short presentations of topics of interest to both practice groups
 - Martin Thieslauk/Oliver Biernat: Tax Implications on Real Estate Transfers
 - Reinhard Nacke/Andrey Yakovlev: Legal Traps in Real Estate Business (comparative presentation of the German and the Russian solution of selected problems in real estate transactions)
 - Prof. Robert Antony: How France Can Be Interesting for Property Investments

Lively discussions are held during the presentations.

Minutes: Astrid Rechel-Götz