

Sr. No.	Subject	To Do	In Charge	Due Date
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Practice Group International Taxation – Asia Pacific
Minutes of the WebEx Meeting held on 10th May 2012 at 1430 hrs Singapore time

Chairman : Ashish Bairagra
Secretary : Ashish Bairagra

List of Participants				
Country	Company	Title	Name	First Name
Australia	Lawler Partners		Shone	Darren
China	Horizon Group		Shao	Tony
Hong Kong	Wong Brothers & Co.		Wong	Ricky
India	Haren Sanghvi & Associates		Gala	Bhairavi
India	M. L. Bhuwania & Co.		Bairagra	Ashish
India	M. L. Bhuwania & Co.		Kothari	Ami
Japan	Plum Field Advisory Inc		Fukumoto	Atsushi
Japan	Plum Field Advisory Inc		Go	Leana
Japan	Plum Field Advisory Inc		Itoda	Hiroto
Japan	Plum Field Advisory Inc		Mimura	Yusukee
Japan	Plum Field Advisory Inc		Umehara	Tetsuya
Malaysia	KC Chia & Noor		Chia	K C
Nepal	NBSM & Associates		Saru	Nil

1.	<p>1435 hrs: Opening Chairperson Ashish Bairagra welcomes the attendees.</p> <p>Ashish gives an overview on the agenda and the time table of the meeting.</p> <p>Some of the participants could not be heard, but were writing comments to all the participants or to Ashish which were spoken by them respectively</p>			
2.	<p>Discussion on Formulating the Strategy for releasing the project on Regulatory and Tax Aspect for Expatriates :</p> <p>Ashish announced that this project is now complete. 14 countries have</p>	<p>Ashish concluded that he will talk to the GGI HQ and others involved</p>	<p>Ashish Bairagra</p>	<p>31st May 2012</p>

	<p>replied to the questionnaire which was sent out. Ashish shared the snapshot of the matrix which was designed and asked if the attendees think that any particular country should be included in this project. Tet suggested that South Korea should be included in this project and offered to coordinate with the member firm in South Korea to get their replies to the questionnaire</p> <p>Ashish requested the attendees to give their views and recommendations on how the project should be released – whether in the form of a book or CD or pen drive or online? Majority if the attendees agreed that the project should be released online so that it can be accessed by everyone and the information can be updated regularly. Also any new countries can be added very quickly without waiting for the next print run. Darren also suggested that such information is freely available and therefore the access to the website should be free for all.</p>	<p>about developing a web page for such projects which could be linked to the GGI website. Ashish also suggested that apps can developed for such projects which will then be available for downloading by everyone to facilitate the access to such information.</p> <p>The project should be released during the Miami conference if possible.</p>		
<p>3.</p>	<p>Discussion on Formulating the Strategy for starting the next project on Regulatory and Tax Aspects for Royalty Payments :</p> <p>Ashish introduced the project to the members and asked them to share their views on whether this project should be undertaken.</p> <p>All members agreed that this is a good project which can be undertaken. Bhairavi suggested that since most of the DTAA's treat Royalty and Fees for Technical Services (FTS) under the same</p>	<p>Attendees will provide a list of questions which are pertinent to their country. Based on all the questions, important and relevant questions will be selected to be included in the questionnaire.</p>	<p>All member firms</p>	

	<p>clause, the project scope should be widened and FTS payments should also be included in the project. All members agreed to this suggestion.</p>			
4.	<p>Discussion on the IBFD Proposal for GGI members:</p> <p>Ashish asked the attendees if any of them who have not already requested a licence would be interested to apply for a licence to the IBFD Database. He gave a brief background to the proposal and the database.</p> <p>Darren and some others wanted to understand more details of the database.</p>	<p>Ashish to write to Pavel (from IBFD) asking him to share more details of the proposal and provide an online demo to the IBFD database</p>	<p>Ashish Bairagra</p>	<p>As soon as possible</p>
5.	<p>Discussion on how do we generate more interaction and participation within ITPG Asia Pacific members :</p> <p>Since Ricky could not be heard, Ashish took up this discussion and the floor was open to give their suggestions on how can we increase the interaction and participation amongst members.</p> <p>Nil suggested that projects and technical sessions should be conducted often to ensure that members participate. Most of the suggestions by other members were of similar nature.</p>	<p>It was agreed that more online technical sessions should be planned where member firms can present on a particular issue or various members can discuss their country's position on a particular issue.</p>		
6.	<p>Discussion on topics for the ITPG Asia Pacific meeting to be held in Bangkok :</p> <p>Ashish requested members to suggest the topics for this meeting and if they or someone from their</p>			

	firm would like to make a presentation on any technical topic during the meeting.			
7.	<p>Details on forthcoming ITPG Meetings :</p> <p>Ashish informed the attendees about the forthcoming ITPG Meetings which all members acknowledged</p>			
8.	<p>Open House: Any other matters for discussion :</p> <p>There were no other matters which were discussed</p>			
9.	<p>Closing remarks :</p> <p>Ashish thanked everyone for their participation in the WebEx. It was decided that the issue of some members not being heard will be discussed with GGI HQ.</p>			