

VAT upon importation in the Netherlands



- tax + expat
- legal
- payroll
- immigration + relocation
- pension + insurance
- human resources
- vat + customs



GENEVA GROUP INTERNATIONAL
Independent Member

VAT fiscal representative

- Power of Attorney (PoA)
- General license (GFR)
- Limited license (LFR)

General license I

- For what?
 - LFR imports excluded
- Optional
 - art. 23 license / deferment / dedicated
 - Excise warehouse / zero rate
 - VAT warehousing / zero rate
- Obligatory
 - distance sales
- Individual VAT registration

General license II

- Who?
- How many?
- Liability
 - bulk, 5% quarterly liability, 5.000 – 100.000
 - cons, 5% quarterly liability, 5.000 – 500000
 - 5 times yearly amount!!!
- High risk, amounts may be raised!
- Released after 5 years

General license III

Conditions

- Local company
- Effective control / auditable
- Administrative obligations!!!!!!!
 1. copy invoices
 2. origin and destination
 3. import documents
 4. VAT amount due
- Link with bookkeeping/banking client!?

Limited license I

- For what?
- Optional
 - art 23 license / deferment / one for all
 - excise warehouse / zero rate
 - VAT warehouse / zero rate / dedicated
- Special VAT ID 0000.00.000.B02

Limited license II

- Who?
- How many?
- Liability
 - formal
 - commercial
 - direct/indirect - mixed

■ vat + customs



Limited license III

Conditions

- Local company
- Effective control / auditable
- Administration
 1. import documents
 2. origin and destination (proof)
 3. copy relevant documents (a.o. Invoice, CMR)

Closing remarks

- Costs
- Liability
- Name and VAT ID representative on the relevant invoices