



Teekens Karstens
advocaten notarissen

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Re Debt Collection Service by GGI Members
Your reference ---
Leiden, 09 May 2007

Dear GGI Members,

DEBT COLLECTION SERVICE BY GGI MEMBERS

1. The aim

Our aim is to create a GGI-wide debt collection service to attract work from clients with a need to collect debts worldwide, eg debt insurance companies. It is thought this could create competitive edge for GGI members. "Debt collection" means the collection of debts for goods and/or services supplied by the clients for which an invoice has been rendered, which has not been paid when due.

2. Your participation

2.1 Please will you advise us if you are interested in taking part in this project? If you have not responded to me within four weeks of this letter saying that you wish to participate, then it will be assumed you do not wish to take part in this project and the committee reserves the right to decide what alternative it may wish to adopt in your jurisdiction.

3. If you wish to participate

3.1 If you wish to participate in this project, please will you supply the following information to us:

LEIDEN VONDELLAAN 51 CORRESPONDENTIEADRES POSTBUS 1144 2302 BC LEIDEN T +31 (0)71 535 80 00
LISSE HEEREWEG 139 2161 BA LISSE T +31 (0)252 41 91 21

ALLE DIENSTVERLENING VAN TEEKENSKARSTENS ADVOCATEN NOTARISSEN GESCHIEDT ONDER TOEPASSELIJKHEID VAN DE ALGEMENE VOORWAARDEN TEEKENSKARSTENS (WAARIN EEN AANSPRAKELIJKHEIDSBEPERKING IS OPGENOMEN); DEZE ZIJN OP DE ACHTERZIJDE VAN HET BRIEFPAPIER
AFGEDRUKT EN WORDEN KOSTELOOS TOEGEZONDEN THE RELATIONSHIP BETWEEN THE CLIENT AND TEEKENSKARSTENS IS GOVERNED BY THE GENERAL CONDITIONS TEEKENSKARSTENS, WHICH INCLUDES A LIMITATION OF LIABILITY; A FREE COPY IN ENGLISH WILL BE SENT ON REQUEST



(a) In relation to uncontested cases:

- (i) What is the process in your jurisdiction? (Please see the attached booklet which has been prepared by some GGI members as a guide to the information required).
- (ii) What will the costs be? Please provide details of the legal costs, court costs etc. If there are tables of costs, please provide these.
- (iii) How long will the process take in your jurisdiction to get a judgment?
- (iv) What are the risks that the client will face in embarking on this process? Please list these, eg the client may not recover anything, the client's customer may counter-claim etc.
- (v) What information will you need to have so that you can undertake the process?
- (vi) Can the work be divided into different steps with different costs to reduce the overall risk to the client, eg letter before action, credit checks, and investigations into the whereabouts of the client's customer etc? Please indicate what the costs for each step will be.

(b) Contested cases

- (i) What is the process? Brief details please.
- (ii) What will the costs be and what is the basis of charging? If there are tables, please include these.

Are there costs other than legal costs? Please supply details and amounts.
- (iii) How long would the process take? (if not certain, a general indication will be helpful).
- (iv) What are the risks the client will face, eg Legal costs of the other side if the client loses?

(c) Execution of Judgments

- (i) What are the different remedies available in your jurisdiction?
- (ii) What are the costs of each type of enforcement, legal, court fees and others? Please identify each.
- (iii) How long will each process take?



(iv) What are the risks the client will face, eg bailiffs slow or unable to recover anything?

(d) Conventions for Enforcement of Judgments

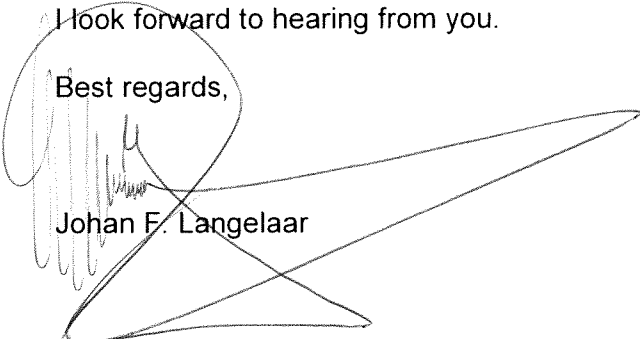
Details of reciprocity in your country.

4. Your response

If you wish to participate, please respond to Question 3 within four weeks of this letter.

I look forward to hearing from you.

Best regards,


Johan F. Langelaar

Encl.