

LEGISLATION ON INSOLVENCY PROCEEDINGS

Questionnaire

1.) What is the definition of insolvency?	
2.) Are there any different types of insolvency procedures? If there are, what are these and what are the main differences between these procedures (preconditions, consequences) ?	
3.) Which persons can be subject to the insolvency procedures (also private individuals or only companies and other organizations) ?	
4.) Which authorities are entitled to proceed in the insolvency procedure (ordinary courts, special courts or other authorities)?	
5.) Who are entitled to initiate such a procedure?	
6.) Who can be regarded as a creditor in an insolvency proceeding?	
7.) What are the main stages of the procedures?	

8.) Are there preliminary measures available at the beginning of the insolvency procedures?	
9.) What is the deadline for the notification of the creditor's claims?	
10.) Are there different categories of creditors and creditor's claims?	
11.) Is it possible in the insolvency procedure to offset the debt of the creditor into its claim? If it is possible, are there any limits or restrictions?	
12.) What kind of contracts can be contested by receivers/ bankruptcy trustees?	
13.) What are the legal consequences of the procedures?	
14.) What are the civil or criminal legal consequences against private individuals, who are responsible for the insolvency?	
15.) Recent changes in the law of insolvency	
16.) Description of important or interesting court resolutions regarding insolvency procedures	