

# IDT PG MARBELLA 2018

ASIA PACIFIC \* EUROPE \* LATIN AMERICA \* MIDDLE EAST AFRICA \* NORTH AMERICA

## 1. WHAT TAXABLE EVENT OCCURS?

- *Import, supply of goods (distance) or (e-) services, acquisition, self-supply*

## 2. DOES THE PERFORMER QUALIFY AS “TAXABLE PERSON”?

- *Governmental body, holding company, foundation, private individual, VAT group*

## 3. WHERE IS THE TAXABLE EVENT SUBJECT TO VAT?

- *Inside the country, outside the country, outside a regulated tax territory*

## 4. DOES A VAT EXEMPTION APPLY?

- *Real estate, financial or medical supply, charity, education*

## 5. WHAT IS THE APPLICABLE VAT RATE?

- *Standard rate, reduced/increased rate, zero rate, flat rate,*

## 6. WHO MUST PAY THE VAT TO THE TAX AUTHORITIES?

- *Supplier, recipient (reverse charge), other*

## 7. WHAT IS THE TAXABLE AMOUNT?

- *Invoice amount, price subsidy, import value, cost price/ production costs*

## 8. WHEN IS THE VAT DUE?

- *Invoice or cash scheme, adjustment period*

## 9. IS THE INPUT VAT DEDUCTIBLE?

- *Taxable supplies, (pre) pro rata / real use, limitations (entertainment, restaurant)*

## 10. WHAT ARE THE ADMINISTRATIVE OBLIGATIONS?

- *VAT registration, VAT return, activity & statistical reports, invoice requirements*

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