

Summary - GGI Executive Committee Meeting

From February 19th until 21st, 2010 GGI's Executive Committee (ExCom) met in Zurich to discuss the future strategy and some internal matters. For your information we set out the most important results of this meeting in brief outline:

GGI has grown considerably in the last year and has become more attractive. GGI's mission is to be one of the leading, multidisciplinary networks, present in every major financial and commercial centre, distinguishing itself by the quality of its services and members. The **network development** since the last World Conference in Budapest, held in October 2009 was well received by the ExCom members and discussed. It was agreed to publish a **list of member candidates** in the internal section of GGI's website. Please keep GGI informed of your experiences with the firms in question, if you have any.

It was highlighted again that GGI needs the **support of GGI members** in developing the network further. All members should actively support the network development and recommend new member firms.

GGI plans to set up a **regional office in Asia**. For the fast growing region of Asia with much potential for further development, GGI needs to have a presence in Asia. Most probably it will be open an office in Bangkok or Singapore.

A question which was raised was how we should deal with **members, who are not active/not attending conferences**. It is defined in the Cooperation Agreement (Charter) that conferences need to be attended. If a member does not participate in any conferences and meetings and does not send any replacement from his firm, GGI head office will have a word with the firm in question. If this does not resolve the issue, GGI ExCom will decide in each case how to proceed.

Having discussed on several occasions if there should be **separate lawyers, accountants and consultants meetings** during the International conferences. It has been decided to establish separate lawyers, accountants and consulting meetings during these conferences starting with the Beijing conference. The meetings will be chaired by the chairperson of the professional divisions. The chairpersons will prepare the agenda. The meetings will take place during the world conferences. (1 to max.1½ hours meeting).

It was highlighted once again that all members should publish the **GGI logo on their website**.

It was agreed that one of the workshops in Madrid will concentrate on **enhancing GGI's external profile**.

The results of the GGI **practice group chairperson meeting** have been summarized by Johan F. Langelaar. The meeting was held on 06 February in Zurich and was a very important and valuable exchange of ideas and views. All Chairpersons and Vice chairs who attended the meeting enjoyed it and went home highly motivated.

It was further discussed if GGI should join the **Forum of Firms**. Prof. Dr. Serhat Kutlan, chairman of the GGI Accountants division, will attend the Forum of Firms event in London on 14 April 2010 to evaluate possibilities, liability issues, benefits, advantages and disadvantages.

Dr. Robert D'Alessandro presented a concept for a **GGI Charitable Foundation**. There are some questions, especially in relation to tax matters, which need to be answered. He will hand over the project to the ITPG group to ask for their support. Meanwhile Carlos Frühbeck, host of the upcoming conference in Madrid, will be asked to suggest a registered charity project where we can donate during the upcoming European conference in Madrid.

The possibilities of **GGI's new intranet** were explained. It was recognized that member firms should **extend usage** and also **motivate their employees** and other members to make use of GGI's intranetas well. There are very valuable communication tools. Each GGI member firm can add as many employees as wanted.