

**ASIA-PACIFIC REGIONAL CONFERENCE
5 - 8 DECEMBER 2013
MUMBAI INDIA**

PRACTICE GROUP MEETINGS SUMMARIES

Saturday, 7 December 2013 . 10:00-12:00

Auditing, Reporting & Compliance

Ricky W. Wong and Albert Wing Wa Chui

Room: Regal Room I

The PG meeting in Mumbai aims to discuss several different practical topics of the audit profession arising from a practice review of CPA firms based on a report published by the Hong Kong Institute of Certified Public Accountants (HKICPA).

The report covers topics such as for example quality control procedures, independence issues, subcontracting arrangements, fraud risk considerations, audit materiality as well as audit evidence and related judgment.

As the issues identified in the report are also applicable in other jurisdictions of the Asian region, the presentation should be the basis for a lively discussion amongst the attendees about their experiences regarding these common matters of the audit profession.

M&A

Raghu Marwah

Room: Regal Room II

The M&A Practice Group now has a total of over 190 GGI registered members. We strive to become the World's most relevant multidisciplinary M&A network. This year's PG meeting has the following agenda:

- Group discussion: how to bridge the valuation gap in M&A deal making between buyer and seller? Based on the fictional strawberry case the following instruments will be discussed:
 - Earn out
 - Earn in
 - Seller/Vendor loan (with or without equity kicker)
 - Recapitalization
 - Etc

We kindly thank our sponsors

Saturday, 7 December 2013 . 14:00-17:30

International Taxation

Ashish Bairagra

Ricky W. Wong

Room: Regal Rooms I+II+III

The ITPG Meeting will start with updates from the Asia Pacific region followed by global updates from the ITPG Chairperson Oliver Biernat.

This will be followed by a discussion on transfer pricing documentation and case studies on recent controversies in transfer pricing.

After the coffee break, Steve Cantor will join the meeting via Skype and present on 'The Asian Family with United States Citizen Members: Tax and Estate Planning Opportunities'.

Alan Rajah will then take the participants through the topic 'Using Offshore tax planning tools to minimise worldwide corporate taxes'.

Meeting will end with an open discussion with participants on various ITPG initiatives.