



GENEVA GROUP INTERNATIONAL

GGI ranks 6th in the world

We are pleased to announce Geneva Group International (GGI), which was established in 1995, has been once again ranked **6th in the world** in the last survey (Accountancy, June 2010, p.24) of international networks and associations carried out by *Accountancy Magazine*.

As the **biggest global multidisciplinary network**, GGI's cumulated fee income has reached US\$ 4.052 billion. GGI currently has **460 offices** in **79 countries**, 1,795 partners, and a total professional staff of 14,612 that takes care of the accounting, legal, taxation and consulting matters of its growing international clientele.

This year, **Geneva Group International** - which reported a rise in fee income of some \$345m - overtook Grant Thornton International in the mid tier.

Accountancy's survey of the **Top 25 networks and associations in 2010** sees many of the internationally-minded accountancy and professional services firms recording a drop in fees as the impact of the recession and the currency fluctuations of the past 18 months finally make themselves felt.

This year's survey is all about the missing billions. Combined fee income for the top 25 is down \$7.6bn (£1.5bn) on last year, a fall of 5%, with the groups turning over aggregate fee income of \$140.7bn compared with \$148.3bn for the previous year. The networks, associations and multidisciplinary practices, whose latest year ends range from May 2009 to March 2010, have up until now enjoyed enviable growth trajectories. This year, only 11 respondents reported growth - none of them members of the Big Four and only five of them in the top half of the league table.

Every year *Accountancy Magazine*, the official journal of the Institute of Chartered Accountants in England and Wales, publishes an annual survey of the top 25 international networks and associations. Accountancy Magazine is the official journal of the Institute of Chartered Accountants in England and Wales. It is widely regarded as the chartered accountants' bible because of its good quality and varied editorial coverage, provision of up-to-date technical accounting, auditing, regulatory and tax guidance.